

# 2019 Remodeling Impact Report



National Association of REALTORS® Research Group

# New Master Suite / Owner's Suite

## Cost Recovery:

\$150,000

NARI  
Remodelers'  
cost estimate

\$75,000

REALTORS®'  
estimated  
cost  
recovered

50 percent

Percent of  
value  
recovered  
from the  
project

3% of REALTORS® have suggested sellers  
complete before attempting to sell

Less than 1% said the project helped close a sale

# Kitchen Upgrade

## Cost Recovery:

**\$38,300**

NARI  
Remodelers'  
cost estimate

**\$20,000**

REALTORS®  
estimated  
cost  
recovered

**52 percent**

Percent of  
value  
recovered  
from the  
project

40% of REALTORS® have suggested sellers complete before attempting to sell

20% said the project helped close a sale



# Bathroom Renovation

## Cost Recovery:

**\$35,000**

**NARI  
Remodelers'  
cost estimate**

**\$20,000**

**REALTORS®  
estimated  
cost  
recovered**

**57 percent**

**Percent of  
value  
recovered  
from the  
project**

**33% of REALTORS® have suggested sellers  
complete before attempting to sell**

**Only 4% said the project helped close a sale**

# Add New Bathroom

## Cost Recovery:

\$60,000

NARI  
Remodelers'  
cost estimate

\$30,000

REALTORS®'  
estimated  
cost  
recovered

50 percent

Percent of  
value  
recovered  
from the  
project

5% of REALTORS® have suggested sellers  
complete before attempting to sell

Only 1% said the project helped close a sale

# Basement Conversion to Living Area

## Cost Recovery:

**\$46,900**

NARI  
Remodelers'  
cost estimate

**\$30,000**

REALTORS®  
estimated  
cost  
recovered

**64 percent**

Percent of  
value  
recovered  
from the  
project

5% of REALTORS® have suggested sellers  
complete before attempting to sell

Only 2% said the project helped close a sale



# Attic Conversion to Living Area

## Cost Recovery:



# New Wood Flooring

## Cost Recovery:

\$4,700

NARI  
Remodelers'  
cost estimate

\$5,000

REALTORS®  
estimated  
cost  
recovered

106 percent

Percent of  
value  
recovered  
from the  
project

16% of REALTORS® have suggested sellers  
complete before attempting to sell

5% said the project helped close a sale



# Hardwood Flooring Refinish

## Cost Recovery:



27% of REALTORS® have suggested sellers complete before attempting to sell

5% said the project helped close a sale

# HVAC Replacement

## Cost Recovery:

\$8,200

NARI  
Remodelers'  
cost estimate

\$7,000

REALTORS®  
estimated  
cost  
recovered

85 percent

Percent of  
value  
recovered  
from the  
project

20% of REALTORS® have suggested sellers  
complete before attempting to sell

7% said the project helped close a sale

# New Steel Front Door

Cost Recovery:

\$2,000

NARI  
Remodelers'  
cost estimate

\$1,500

REALTORS®'  
estimated  
cost  
recovered

75 percent

Percent of  
value  
recovered  
from the  
project

Just 4% of REALTORS® have suggested sellers  
complete before attempting to sell

Only 1% said the project helped close a sale



# New Garage Door

## Cost Recovery:



# New Vinyl Siding

## Cost Recovery:

\$15,800

NARI  
Remodelers'  
cost estimate

\$10,000

REALTORS®'  
estimated  
cost  
recovered

63 percent

Percent of  
value  
recovered  
from the  
project

4% of REALTORS® have suggested sellers  
complete before attempting to sell

Only 1% said the project helped close a sale

# New Roofing

## Cost Recovery:

\$7,500

NARI  
Remodelers'  
cost estimate

\$8,000

REALTORS®  
estimated  
cost  
recovered

107 percent

Percent of  
value  
recovered  
from the  
project

39% of REALTORS® have suggested sellers  
complete before attempting to sell

33% said the project helped close a sale



# New Vinyl Windows

## Cost Recovery:

\$22,500

NARI  
Remodelers'  
cost estimate

\$16,000

REALTORS®'  
estimated  
cost  
recovered

71 percent

Percent of  
value  
recovered  
from the  
project

12% of REALTORS® have suggested sellers  
complete before attempting to sell

4% said the project helped close a sale