Market Stats March 2019



Residential Snap Shot January 1st, 2019-February 28th, 2019



Area	01 CdA	Area	02 Post Falls	Area	03 Hayden
Active Listings	395	Active Listings	442	Active Listings	241
Homes Sold/Closed YTD	134	Homes Sold/Closed YTD	148	Homes Sold/Closed YTD	69
Avg Days on Market	98	Avg Days on Market	116	Avg Days on Market	105
Median Sales Price	\$306,000	Median Sales Price	\$268,000	Median Sales Price	\$333,000
Avg Sales Price	\$346,000	Avg Sales Price	\$315,000	Avg Sales Price	\$406,000
SP/OLP	97%	SP/OLP	96%	SP/OLP	97%
Area 04 Rathdrum/Twin Lakes		Area	04a Hauser Lake	Area 05 Athol/Spirit Lake	NW Kootenai Co
Active Listings	168	Active Listings	6	Active Listings	58
Homes Sold/Closed YTD	58	Homes Sold/Closed YTD	3	Homes Sold/Closed YTD	21
Avg Days on Market	111	Avg Days on Market	114	Avg Days on Market	130
Median Sales Price	\$271,000	Median Sales Price	\$520,000	Median Sales Price	\$225,000
Avg Sales Price	\$321,000	Avg Sales Price	\$471,000	Avg Sales Price	\$278,000
SP/OLP	99%	SP/OLP	97%	SP/OLP	100%
Area Athol/Bayview	06 NE Kootenai Co	Area	12 Silver Valley	Area	All Kootenai Co
Active Listings	28	Active Listings	125	Active Listings	1512
Homes Sold/Closed YTD	9 8	Homes Sold/Closed YTD	42	Homes Sold/Closed YTD	464
Avg Days on Market	139	Avg Days on Market	127	Avg Days on Market	113
Median Sales Price	\$322,000	Median Sales Price	\$123,000	Median Sales Price	\$290,000
Avg Sales Price	\$345,000	Avg Sales Price	\$139,000	Avg Sales Price	\$359,000
SP/OLP	92%	SP/OLP	90%	SP/OLP	88%

Recessions Do NOT Always Cause Home Prices to Drop

\$350,000 \$290K \$300,000 \$273K \$250,000 \$214K \$211K \$200,000 \$146K \$151K \$150,000 -\$100,000 \$74K \$78K <u>\$84K</u> \$87K \$41K \$50,000 \$37K **\$0** 1973-75 1980 1981-83 1990-91 2001 2008-10 Start of Recession End of Recession

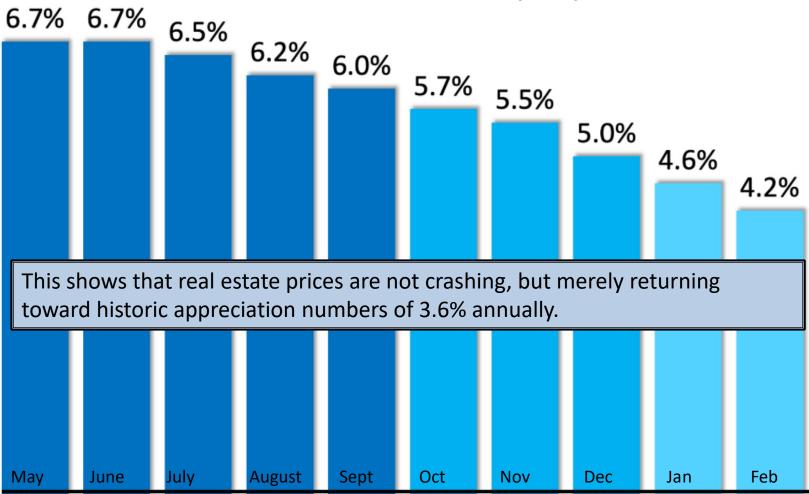
WINDERMERE

Economics

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Source: Fed Reserve

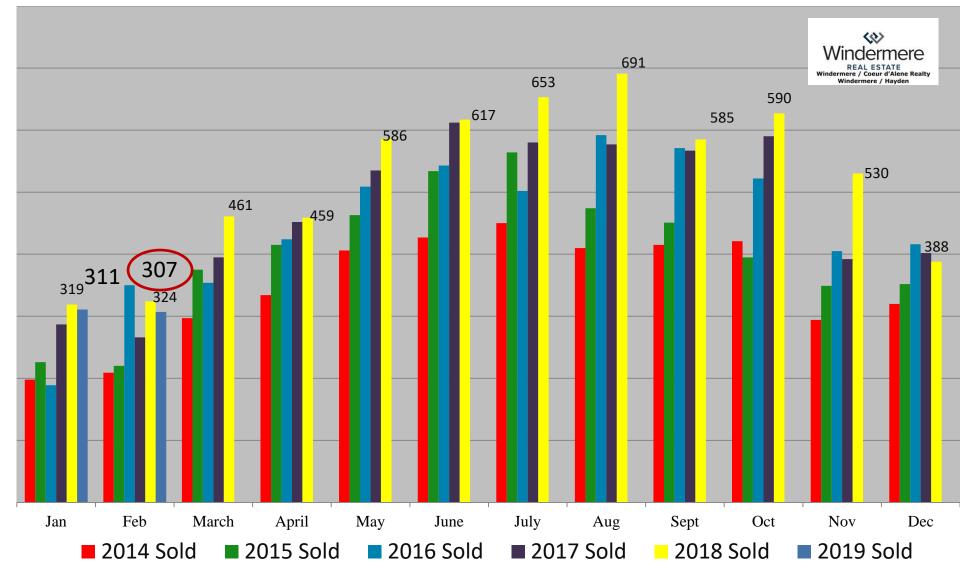
CASE SHILLER Year-Over-Year Price Changes



20 City Composite last ten months

S&P Case Shiller 2/2019

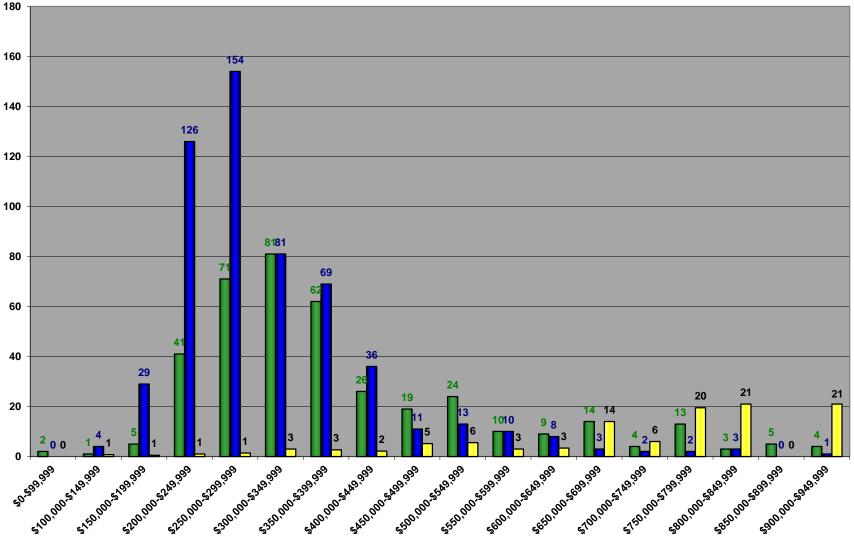
Residential Sales Comparison Year over Year All MLS



*Data provided by CDA MLS

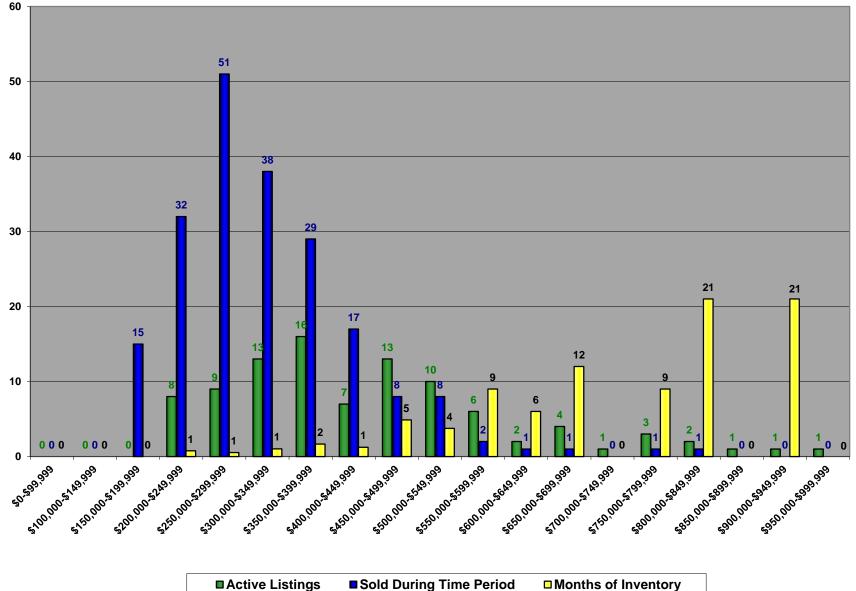
Months of Inventory Analysis Kootenai Site Built < 2 Acres Dec. 1, 2018 through Feb. 28, 2019





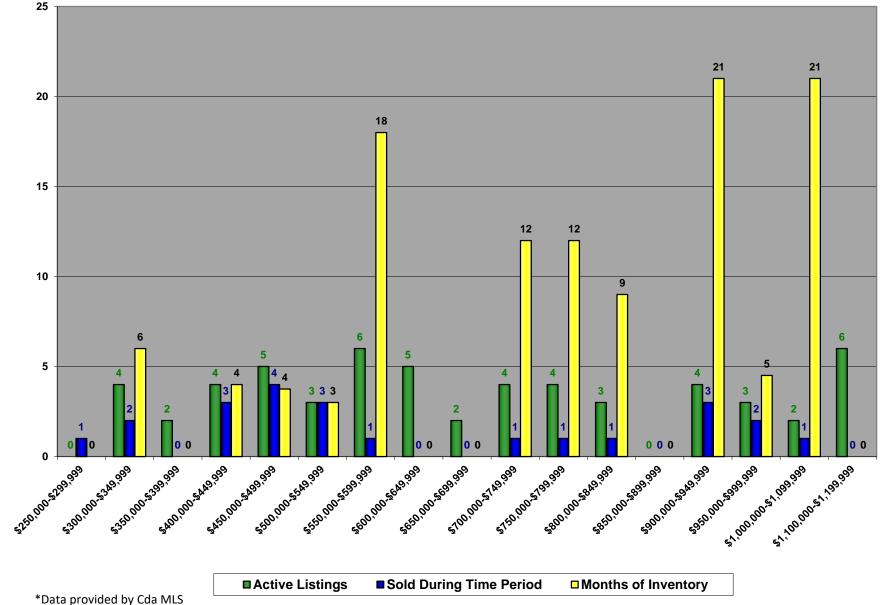
Months of Inventory Analysis CDA Site Built < 2 Acres Dec. 1, 2018 through Feb. 28, 2019





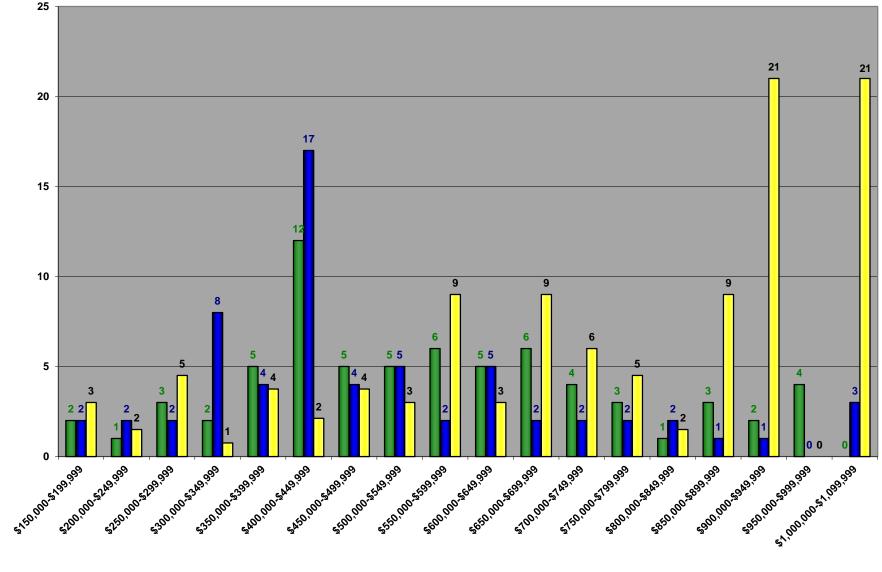
Months of Inventory Analysis Residential Waterfront Dec. 1, 2018 through Feb. 28, 2019





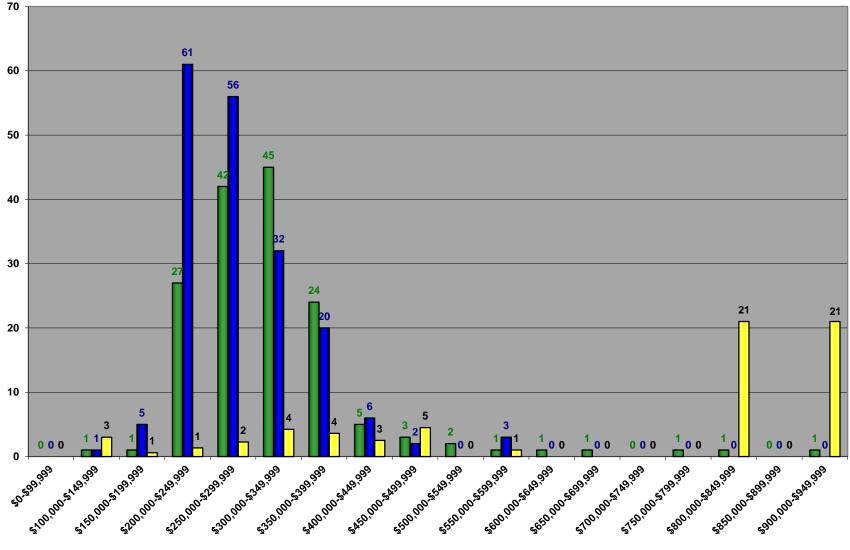
Months of Inventory Analysis Kootenai Site Built > 2 Acres Dec. 1, 2018 through Feb. 28, 2019





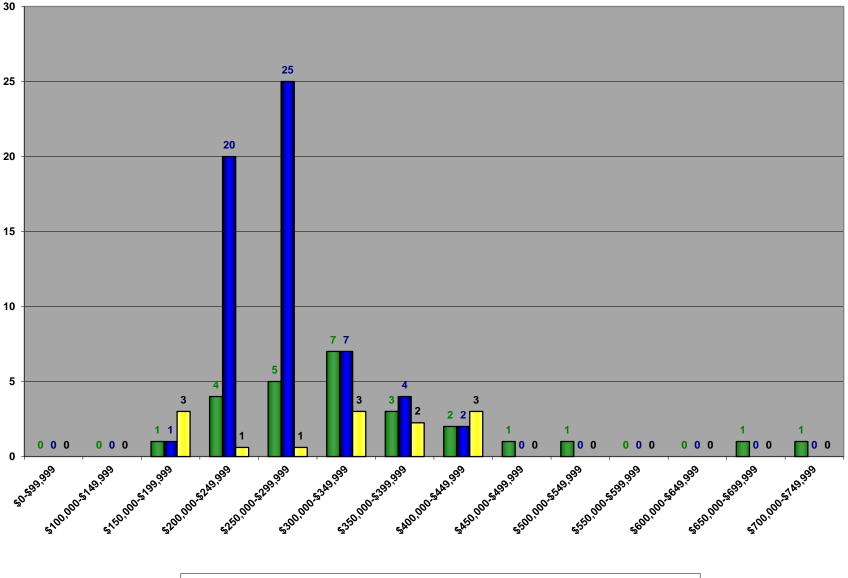
Months of Inventory Analysis Post Falls Site Built < 2 Acres Dec. 1, 2018 through Feb 28, 2019





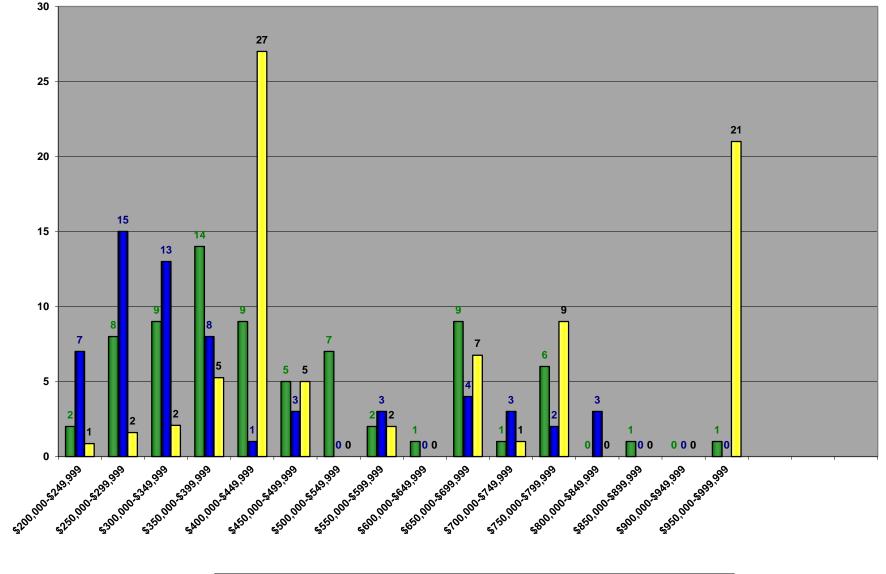
Months of Inventory Analysis Rathdrum Site Built < 2 Acres Dec. 1, 2018 through Feb 28, 2019





Months of Inventory Analysis Hayden Site Built < 2 Acres Dec 1, 2018 through Feb 28, 2019





Active Listings

Sold During Time Period Months of Inventory